

Analyst	Date	Time	ISIN	Company Name	Recommendation ⁽¹⁾	TP ⁽¹⁾	Market Price ⁽²⁾
Markuz Jaffe	21/11/2018	08.21am	GG00BZ8VFG05	River and Mercantile UK Micro Cap	POSITIVE	N/A	182.3p
Markuz Jaffe	06/11/2018	12.26pm	GB0008536574	Henderson Opportunities Trust	POSITIVE	N/A	1017.5p
Markuz Jaffe	26/09/2018	08.05am	GB0030738271	F&C Private Equity	POSITIVE	N/A	347.5p
Markuz Jaffe	07/09/2018	14.03pm	CH0038389992	BB Biotech	POSITIVE	N/A	CHF67.2
Markuz Jaffe	02/08/2018	11.31am	GB00B120GL77	Jupiter Green Investment	POSITIVE	N/A	191.0p
Markuz Jaffe	09/07/2018	15.20pm	GB00B15FW330	Geiger Counter	POSITIVE	N/A	21.5p
Markuz Jaffe	19/06/2018	12.26pm	GB0008769993	Seneca Global Income & Growth	POSITIVE	N/A	174p
Markuz Jaffe	06/06/2018	16.10pm	GG00B61ND550	Atlantis Japan Growth Fund	POSITIVE	N/A	236p
Markuz Jaffe	30/05/2018	13.01pm	JE00B44ZTP62	Aberdeen Latin American Income	POSITIVE	N/A	64p
Markuz Jaffe	16/03/2018	08.55am	GB0000353929	City Natural Resources High Yield	POSITIVE	N/A	121.5p
Markuz Jaffe	12/02/2018	13.15pm	GB00BBM56V29	Aberdeen New Dawn	POSITIVE	N/A	232p
Markuz Jaffe	24/11/2017	09.48am	GG00B61ND550	Atlantis Japan Growth Fund	POSITIVE	N/A	212p
Markuz Jaffe	30/10/2017	09.05am	GB00BYMK5587	SQN Secured Income Fund	POSITIVE	N/A	95.75p
Markuz Jaffe	21/08/2017	09.27am	CH0038389992	BB Biotech	POSITIVE	N/A	CHF58.92
Markuz Jaffe	18/07/2017	08.37am	GB0030738271	F&C Private Equity	POSITIVE	N/A	335.0p
Markuz Jaffe	06/04/2017	11.56am	GB0000353929	City Natural Resources High Yield	POSITIVE	N/A	118.3p
Markuz Jaffe	28/02/2017	09.30am	GG00B1G9T992	Golden Prospect Precious Metals	POSITIVE	N/A	46p
Markuz Jaffe	10/02/2017	09.18am	GB00B15FW330	Geiger Counter	POSITIVE	N/A	28.75p
Markuz Jaffe	30/01/2017	09.30am	JE00B44ZTP62	Aberdeen Latin American Income	POSITIVE	N/A	70.6p
Monica Tepes	10/10/2017	09.38am	JE00B1LZS514	New City High Yield Fund	POSITIVE	N/A	62p
Monica Tepes	02/10/2017	12.17am	GG00BJ0JVY01	NextEnergy Solar Fund	POSITIVE	N/A	112.5p
Monica Tepes	04/08/2017	08.56am	GB00B0P6J834	Aberdeen Asian Income Fund	POSITIVE	N/A	2139p
Monica Tepes	18/07/2017	10.05am	GC00B1RMC548	Tetragon Financial Group	POSITIVE	N/A	\$13.05
Monica Tepes	27/02/2017	11.55am	GB0008769993	Seneca Global Income & Growth	POSITIVE	N/A	162.1p
Monica Tepes	30/09/2016	14.38pm	GB0008769993	Seneca Global Income & Growth	POSITIVE	N/A	157.3p
Monica Tepes	21/09/2016	10.55am	GB00BBM56V29	Aberdeen New Dawn	POSITIVE	N/A	186.3p
Monica Tepes	31/08/2016	09.04am	GB0030738271	F&C Private Equity	POSITIVE	N/A	259p
Monica Tepes	05/07/2016	15.37am	GG00BJ0JVY01	NextEnergy Solar Fund	POSITIVE	N/A	100.75p

*Please note that this company is not under research coverage

1

Recommendations and target price

MAR defines investment recommendations as being " *information recommending or suggesting an investment strategy, explicitly or implicitly, concerning one or several financial instruments or the issuers, including any opinion as to the present or future value or price of such instruments, intended for distribution channels or*

A "Positive" recommendation means we expect the investment company in question to outperform its benchmark and/or meet its target return over the next 3-5 years, or we otherwise see a catalyst for a re-rating of the shares or a liquidity event in the near-term

A "Negative" recommendation means we expect the investment company in question to struggle to outperform its benchmark and/or to meet its target returns over the next 3-5 years.

2

Market price

The market price is the market price at the time of the dissemination of the investment recommendation, not the current market price.

3

Disclosures of interest

Disclosures of interests are made with reference to the table below

A

This research report has been sent to the issuer and it has been amended.

B

Recommendation differs from previous recommendation made during preceding 12 months in relation to the same financial instrument.

C

The author(s) of this publication has a net long position of more than 0.5% in the issued share capital of the named company.

D

The author of this publication has a net short position of 0.5% or more in the issued share capital of the named company.

E

Cantor Fitzgerald Europe owns a net long position exceeding 0.5% of the total issued share capital of the named company.

F

Cantor Fitzgerald Europe owns a net short position exceeding 0.5% of the total issued share capital of the named company.

G

The named company holds in excess of 5% of the total issued share capital of Cantor Fitzgerald Europe.

H

Cantor Fitzgerald Europe, or one of its affiliates, is a market maker or liquidity provider in the securities of the relevant issuer

I

Cantor Fitzgerald Europe, or one of its affiliates, has been a lead manager or co-lead manager over the previous 12 months in a publicly disclosed offer of financial instruments of the named company

J

Cantor Fitzgerald Europe, or one of its affiliates, is party to an agreement with the named company relating to the provision of services of investment firms, and this agreement has been in effect over the past 12 months or has given rise during the same period to the obligation to pay or receive compensation

K

Cantor Fitzgerald Europe, or one of its affiliates, is party to an agreement with the named company relating to the production of this recommendation

