



CANTOR FITZGERALD EUROPE | 10TH AUGUST, 2020

INVESTMENT BANKING DEALS Q2 '20

Power, Energy, and Infrastructure

Investment Banking PEI Deal Highlights

Cantor Fitzgerald Europe (CFE) is strategically focused on growing its investment banking division. It has a market-leading power, energy, and infrastructure (PEI) desk, consisting of 19 investment bankers in London. They work closely with colleagues in New York, Dubai, Hong Kong, and Singapore in a globally integrated team. The group remains one of the most active and innovative across PEI M&A and capital markets and has an active focus on sustainability.

The PEI team has played a crucial role in helping reopen the European market for sustainable infrastructure as the region recovers from the disruption of COVID-19. It closed the following landmark transactions in Q2:

- Sole structuring advisor and placement facilitator for a **€325m project bond** for two Spanish concentrated solar power (CSP) power plants owned by a leading infrastructure sponsor. The AA-rated issue was the first-ever wrapped bond – a bond guaranteed by a specialist monoline insurer – for a CSP asset.
- Sole financial advisor to **Econergy**, a leading developer of renewable energy power plants in Italy, on the **sale of assets and establishment of a capital partnership with UBS Asset Management**. This is the first major infrastructure fund investment in unsubsidized renewables.
- Sole financial advisor to **Lancaster Group**, a South African family office, on the **acquisition of Intertoll Europe, Europe's largest independent toll road manager**. Cantor Fitzgerald also arranged the acquisition financing through a complex multi-tiered structure.
- Sole financial advisor to a consortium of **Asterion Industrial Partners, EDF Invest, and Swiss Life** on the **acquisition of Energy Assets Group, the UK's largest smart metering M&A transaction**.

CFE's PEI team has a strong pipeline of deals and looks forward to continuing to strengthen its market leadership.