



## CANTOR FITZGERALD EUROPE | 10<sup>TH</sup> AUGUST, 2020

# INVESTMENT BANKING DEALS Q2 '20

### Power, Energy, and Infrastructure

#### Investment Banking PEI Deal Highlights

Cantor Fitzgerald Europe (CFE) is strategically focused on growing its investment banking division. It has a market-leading power, energy, and infrastructure (PEI) desk, consisting of 19 investment bankers in London. They work closely with colleagues in New York, Dubai, Hong Kong, and Singapore in a globally integrated team. The group remains one of the most active and innovative across PEI M&A and capital markets and has an active focus on sustainability.

The PEI team has played a crucial role in helping reopen the European market for sustainable infrastructure as the region recovers from the disruption of COVID-19. It closed the following landmark transactions in Q2:

- Sole structuring advisor and placement facilitator for a **€325m project bond** for two Spanish concentrated solar power (CSP) power plants owned by a leading infrastructure sponsor. The AA-rated issue was the first-ever wrapped bond – a bond guaranteed by a specialist monoline insurer – for a CSP asset.
- Sole financial advisor to **Econergy**, a leading developer of renewable energy power plants in Italy, on the **sale of assets and establishment of a capital partnership with UBS Asset Management**. This is the first major infrastructure fund investment in unsubsidized renewables.
- Sole financial advisor to **Lancaster Group**, a South African family office, on the **acquisition of Intertoll Europe, Europe's largest independent toll road manager**. Cantor Fitzgerald also arranged the acquisition financing through a complex multi-tiered structure.
- Sole financial advisor to a consortium of **Asterion Industrial Partners**, **EDF Invest**, and **Swiss Life** on the **acquisition of Energy Assets Group, the UK's largest smart metering M&A transaction**.

CFE's PEI team has a strong pipeline of deals and looks forward to continuing to strengthen its market leadership.