

# CANTOR FITZGERALD

# COMPLIANCE POLICY

The following policy reflects Cantor Fitzgerald Europe's commitment to Compliance and Anti-Financial Crime and forms part of its governance standards.

## INTRODUCTION

CFE is committed on a global basis to Anti-Money Laundering ("AML") and Anti-Financial Crime ("AFC") including Anti-Bribery and Corruption ("ABC"), Counter-Terrorism Financing ("CTF"), and Anti-Fraud.

- CFE advocates the development of regulations and internal procedures for AFC.
- CFE has developed a set of policies outlining its general AML standards and principles to combat money laundering and terrorism financing.
- CFE is committed to complying with all applicable ABC laws and regulations.
- CFE has identified prohibited and special risk countries as part of its compliance with sanctions rules.

## COMPLIANCE & FINANCIAL CRIME PROGRAM

CFE examines its AML and AFC strategies, goals and objectives on an ongoing basis and strives to maintain an effective program that focusses on prevention and detection.

The program includes:

- A clear set of policies and procedures outlining AML standards and principles, including acceptable behaviour guidelines;
- An established operating guideline for reporting suspicious transactions to relevant authorities;
- Communication of regulatory changes and requirements to the relevant stakeholders alongside the appropriate training;
- Customer screening for adequate identification, application of risk rating and regular reviews; Implementing changes to systems and/or processes as required, as well as updates to policies and/or procedures;
- Identification and management of potential and actual conflicts of interest;

- Detection, monitoring and surveillance of potential market abuse and financial crime activities;
- Relevant risk assessments and controls around donations, entertainments, gifts and employee trading; and
- Systems and controls to identify business relationships with politically exposed persons from the outset.

## GOVERNANCE AND OVERSIGHT

CFE's AML and AFC program is managed by its group Compliance department, which has wide discretionary authority over AML and AFC matters and has access to all information and data necessary to fulfill this governance and oversight function. Periodic reports are made to senior management and the Company's Board of Directors

## DEFINITIONS

CFE's AML and AFC and other policies contain specific definitions of prohibited crimes, violations, and actions based on the law in applicable jurisdictions, which may be amended from time to time as regional laws are revised. The Compliance department reviews and monitors changes in applicable law and revises the policies and provides notices to employees and management as warranted.

**November, 2020**